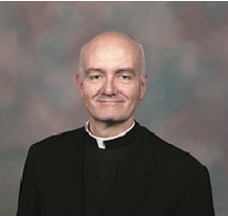




CATHEDRAL OF SAINT PETER



from the PASTOR *Monsignor Dale R. Rupert*

Grace to you and peace from God our Father and the Lord Jesus Christ. Philippians 1:2. I am pleased to present the Annual Report for the Cathedral of Saint Peter for the 2018 fiscal year (July 1, 2017 – June 30, 2018.)

This past year had its share of financial difficulties. As you know, we were displaced from the Cathedral church for over four months while the Diocese of Scranton completed its interior restoration project of the Cathedral. Unfortunately, during those months, attendance at Mass declined, and, along with it, our weekly income. Because of this and due also to needed repairs and maintenance to the church and rectory, we experienced a revenue shortfall of \$27,268.

The Parish Finance Council works diligently to maintain a restricted budget and our fundraising efforts seek to provide a cushion for unexpected expenses. Therefore, in formulating the 2019 budget, special care was given to ensure that we are operating as lean as possible. Upon completion of the budget, it became clear that we must operate with a deficit budget for the current fiscal year. The projected 2019 budget deficit is \$168,000. Nearly two-thirds of this amount represents required school subsidy payments to the diocese which supports the diocesan school system. This represents a harsh reality that cannot be overlooked.

I extend my most sincere thanks to those who, through their financial sacrifice, supported our Cathedral this past year. Without your continued generosity to our parish, the physical plant would be neglected and the countless programs which reach out to our local community would be negatively impacted. Our beloved Cathedral and surrounding property must be maintained so that it can continue to serve as the Mother Church of our Diocese

That said, I fervently believe that the Cathedral remains a strong and visible symbol, built on a foundation of faith that undergirds the mission which calls us forward. That foundation is firm, as is the Cathedral on which it stands. On behalf of the dedicated clergy, staff, and volunteers who serve our Cathedral each day, I invite you to join us in continuing our mission of servant leadership. I am confident that the One who began this good work among us will continue to sustain us.

May God bless you all.

Monsignor Dale R. Rupert
Pastor

THE CATHEDRAL OF SAINT PETER is a unique and diverse faith-filled, downtown parish community, exercising servant leadership by striving to offer prayerful and inspiring worship to all who enter our doors and working to meet the spiritual, educational, and personal needs of those we serve.

Cathedral FINANCE COUNCIL

Monsignor Dale R. Rupert
Pastor

Kathleen Geiger, *ex officio*
Business Manager

William J. Manley, *ex officio*
Director of Fundraising & Special Projects

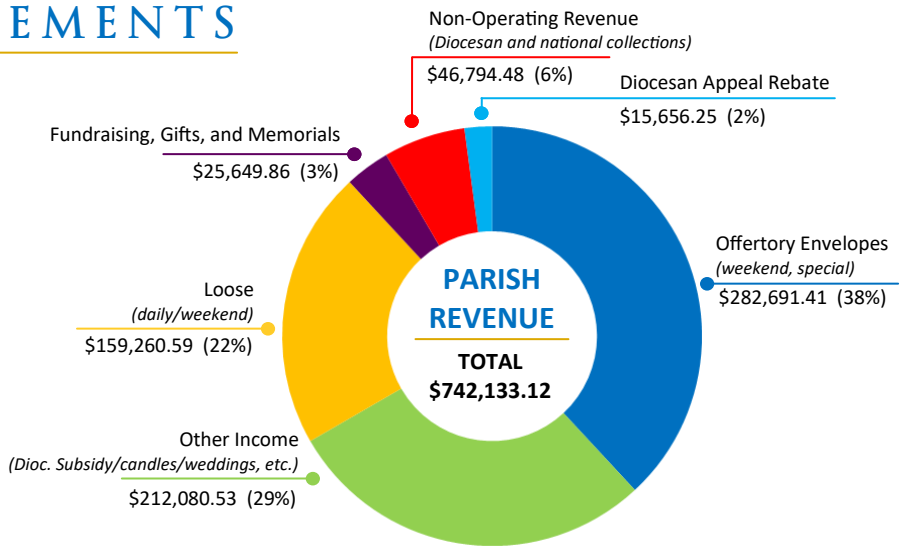
Philip Condron | Patrick Granahan | Suzanne Jaffe | John Kearney | Elizabeth Slovenkai



2018 FINANCIAL STATEMENTS

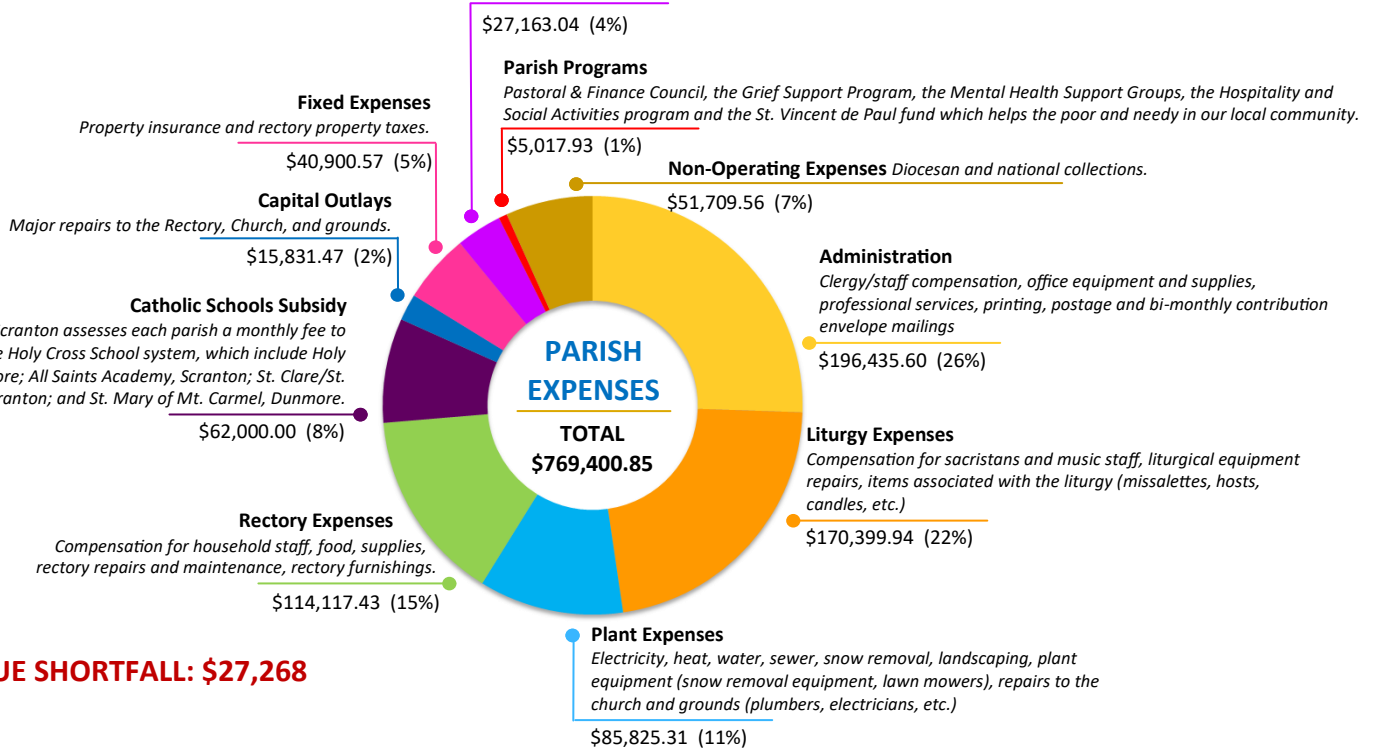
The Cathedral is committed to financial transparency as a part of our effort to be careful stewards of the resources provided by our generous benefactors.

These charts provide a snapshot of the Cathedral's operating revenue and expenditures from fiscal year 2018 (July 2017–June 2018). To achieve the goals within this budget we continue to rely on the generosity of our many donors and friends who provide over half of our revenue through contributions. **The Cathedral does not receive any funding from the Diocesan Annual Appeal.**



Diocesan Assessments

The Diocese of Scranton assesses each parish in the diocese a monthly fee based on parish income.



2018 REVENUE SHORTFALL: \$27,268

2019 OPERATING BUDGET

The 2019 operating budget presents projected income and expenses. For the fiscal year 2019, the Cathedral is operating with a deficit budget. This means that we expect our expenses to be greater than our income. **The projected budget deficit for fiscal year 2019 is \$168,000.**

