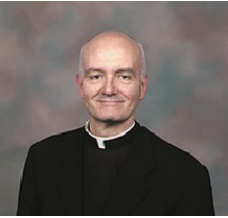




CATHEDRAL OF SAINT PETER



fulfilling the MISSION THE ANNUAL REPORT | 2019



from the PASTOR *Monsignor Dale R. Rupert*

Grace to you and peace from God our Father and the Lord Jesus Christ. Philippians 1:2. I am pleased to present the Annual Report for the Cathedral of Saint Peter for the 2019 fiscal year (July 1, 2018 – June 30, 2019.)

For the fiscal year ending June 30, 2019, the Cathedral saw a reduction in expenses, most especially in capital outlays. Capital outlays constitute major repairs to the rectory, church, and surrounding property. Even though our expenses were less than the previous year, we still experienced a revenue shortfall of \$1,190.71.

The Parish Finance Council works diligently to maintain a restricted budget and our fundraising efforts seek to provide a cushion for unexpected expenses. Therefore, in formulating the 2020 budget, special care was given to ensure that we are operating as lean as possible. Upon completion of the budget, it became clear that we must operate with a deficit budget for the current fiscal year. This is the second consecutive year that we are operating with a deficit budget. The projected 2020 budget deficit is \$179,329.

Nearly two-thirds of this amount represents required school subsidy payments to the diocese which supports the diocesan school system. This represents a harsh reality that cannot be overlooked. Every parish in the diocese is required to pay the monthly Catholic school subsidy, whether or not there is a school connected to the parish.

I extend my most sincere thanks to those who, through their financial sacrifice, supported our Cathedral this past year. Without your continued generosity to our parish, the physical plant would be neglected and the countless programs which reach out to our local community would be negatively impacted. Our beloved Cathedral and surrounding property must be maintained so that it can continue to serve as the Mother Church of our Diocese

That said, I fervently believe that the Cathedral remains a strong and visible symbol, built on a foundation of faith that undergirds the mission which calls us forward. That foundation is firm, as is the Cathedral on which it stands. On behalf of the dedicated clergy, staff, and volunteers who serve our Cathedral each day, I invite you to join us in continuing our mission of servant leadership. I am confident that the One who began this good work among us will continue to sustain us.

May God bless you all.

Monsignor Dale R. Rupert
Pastor

THE CATHEDRAL OF SAINT PETER is a unique and diverse faith-filled, downtown parish community, exercising servant leadership by striving to offer prayerful and inspiring worship to all who enter our doors and working to meet the spiritual, educational, and personal needs of those we serve.

Cathedral FINANCE COUNCIL

Monsignor Dale R. Rupert
Pastor

Kathleen Geiger, *ex officio*
Business Manager

William J. Manley, *ex officio*
Director of Communications & Special Projects

Philip Condron | Elizabeth Slovenkai | Amy Hollander | Walter Williams

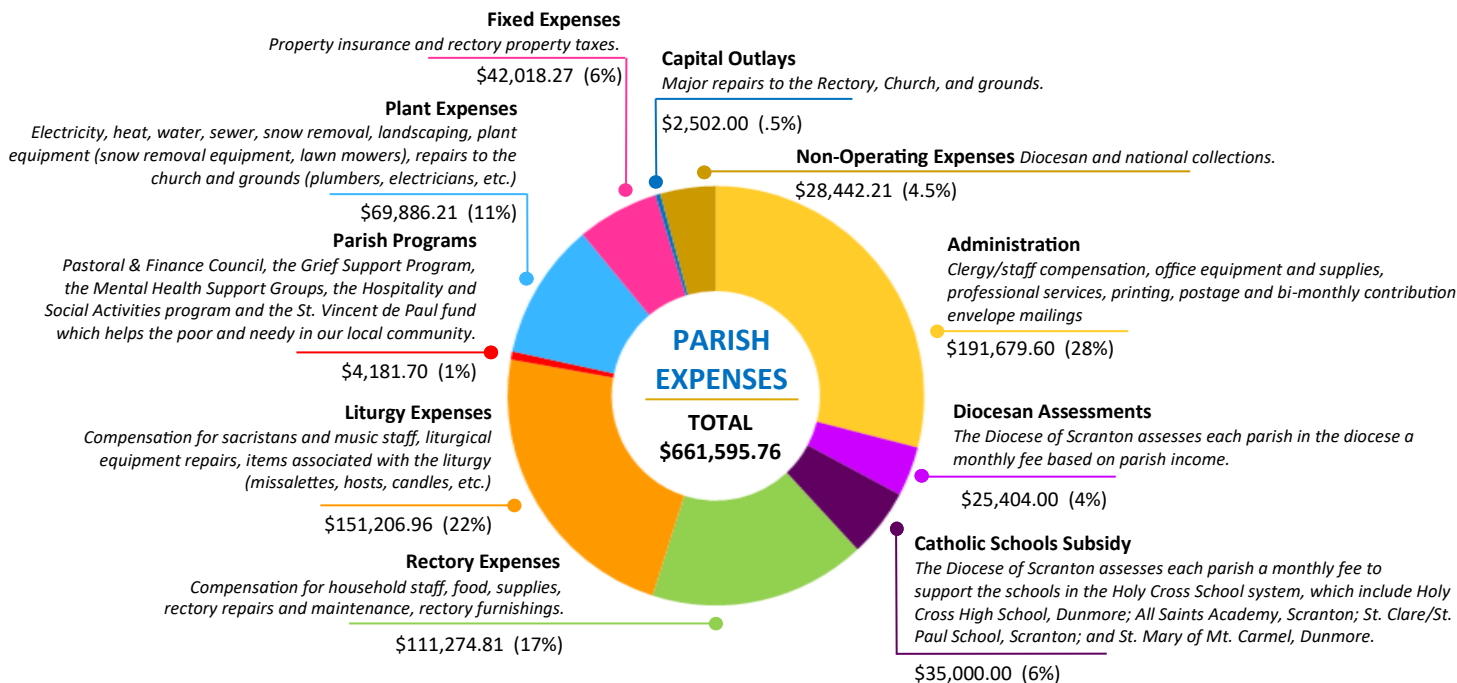
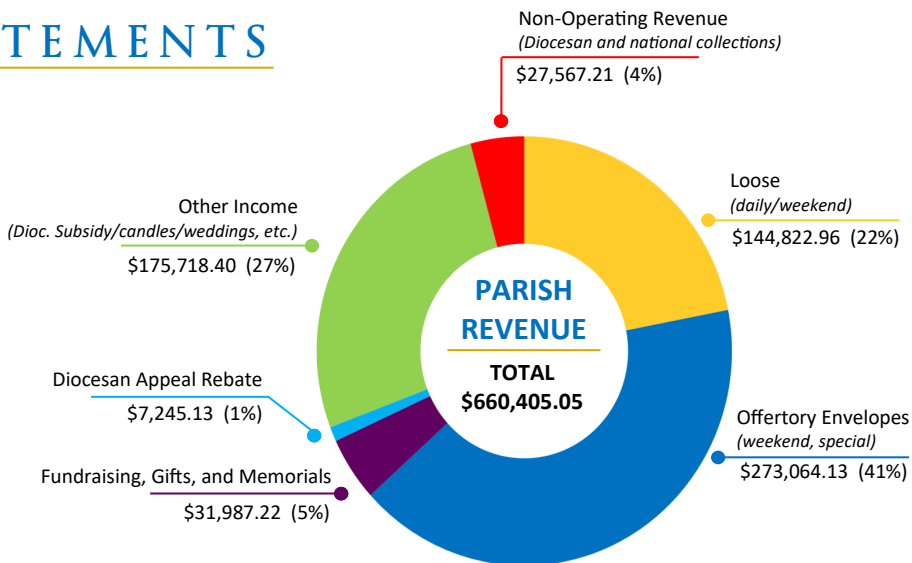


2019 FINANCIAL STATEMENTS

for the period July 2018 - June 2019

The Cathedral is committed to financial transparency as a part of our effort to be careful stewards of the resources provided by our generous benefactors.

These charts provide a snapshot of the Cathedral's operating revenue and expenditures from fiscal year 2019 (July 2018– June 2019). To achieve the goals within this budget we continue to rely on the generosity of our many donors and friends who provide over half of our revenue through contributions. **The Cathedral does not receive any funding from the Diocesan Annual Appeal.**

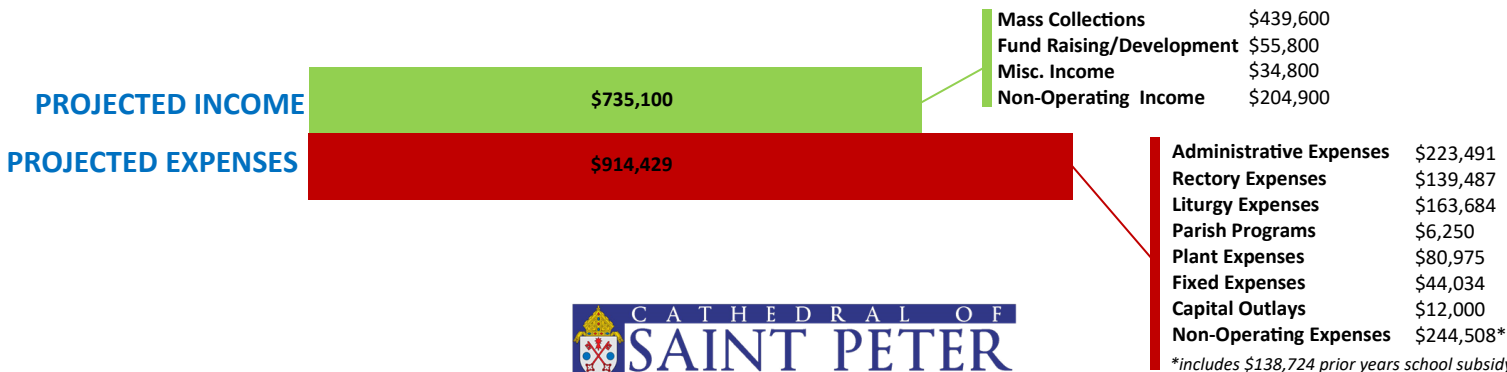


2019 REVENUE SHORTFALL: \$1,190.71 for the period July 2018 - June 2019

2020 OPERATING BUDGET

for the period July 2019 - June 2020

The 2020 operating budget presents projected income and expenses. For the fiscal year 2020 (July 2019 - June 2020), the Cathedral is operating with a deficit budget. This means that we expect our expenses to be greater than our income. **The projected budget deficit for fiscal year 2020 is \$179,329.**



*includes \$138,724 prior years school subsidy